

Zimbabwe Fact sheet

Land Area	391 000 Km ²
Population	11.9 million (2009)
GDP	US\$6 billion (2010 estimate)
Mining Contribution to nominal GDP	20% (2010 estimate)
Annual Export Receipts	US\$2.3 billion (2010 estimate)
Mining Exports	65% (2010 estimate)
Mining Employment	45,000 people
Maximum Prospecting Area	65 000 Ha for most minerals 135 000 Ha for coal, mineral oils, and natural gas 2 600 Ha for precious stones other than diamonds
Tenure of Prospecting License	3 years renewable for a period not exceeding 3 years
Application Fee for Prospecting License	US\$100 000 US\$20 000 for Special Grants
Processing Period of Application	3 months
Right to Proceed to Mine	Enshrined in the Act
Royalty	4.5% for gold, 5% for platinum, 10% for precious stones; 2% for base minerals; 1% for coal
Corporate Tax	25%
VAT	15%
Customs Duty	0 – 5% for capital goods; 5% - 25% for intermediate goods; +25% for luxury goods